

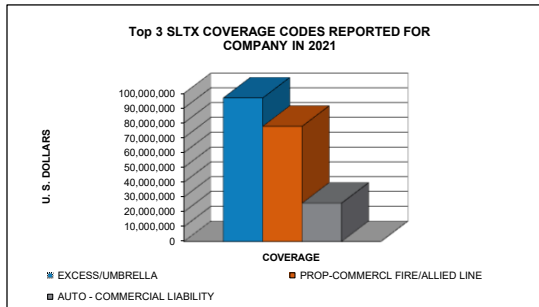
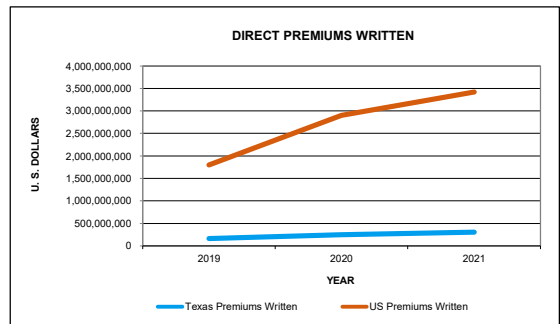
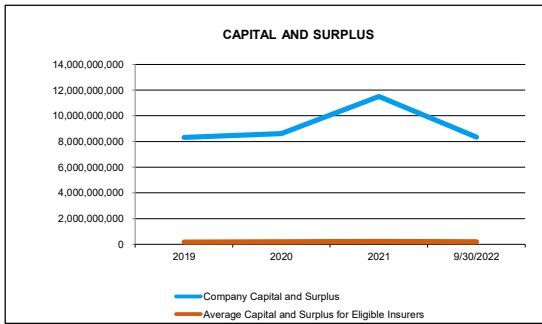
National Fire & Marine Insurance Company			Issue Date: 12/20/2022	
Insurer #: 80101104	NAIC #: 20079	AMB# 002428		

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Jan-81	Domicile: Nebraska	A++	Insurance Group: National Indemnity Group
Incorporation Date: 11-Oct-49	Main Administrative Office: 1314 Douglas Street Suite 1400, Omaha, NE 68102		Parent Company: Berkshire Hathaway, Inc.
Commenced Business: 1-Jan-50		Jan-22	Parent Domicile: Nebraska

	9/30/2022	2021	2020	2019
Capital & Surplus	8,347,749,000	11,517,922,000	8,622,515,000	8,333,844,000
Underwriting Gain (Loss)	(46,362,000)	65,862,000	(81,149,000)	(146,754,000)
Net Income After Tax	1,437,712,000	153,081,000	(51,383,000)	290,406,000
Cash Flow from Operations		1,689,511,000	1,183,825,000	668,236,000
Gross Premium		3,602,315,000	3,088,555,000	1,880,440,000
Net Premium	2,861,162,000	3,167,393,000	2,614,626,000	1,786,504,000
Direct Premium Total	3,108,550,000	3,425,338,000	2,899,063,000	1,798,836,000
Direct Premium in Texas (Schedule T)		307,374,000	247,949,000	167,191,000
% of Direct Premium in Texas		9%	9%	9%
Texas' Rank in writings (Schedule T)		2	2	3
SLTX Premium Processed		300,696,300	220,758,130	160,665,172
Rank among all Texas S/L Insurers		2	5	7
Combined Ratio		98%	104%	109%
IRIS Ratios Outside Usual Range		2	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
31.00%	27.00%	21.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	90.00%	0.90%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
34.00%	34.00%	48.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
2.00%	0.00%	2.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
3.00%		
<i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 80,491,000.00
2 Allied Lines	\$ 60,723,000.00
3 Medical Professional Liability	\$ 35,232,000.00
4 Other Comm Auto Liab	\$ 34,630,000.00
5 Other Liab (Claims-made)	\$ 30,392,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 78,640,000.00
2 Allied Lines	\$ 40,725,000.00
3 Other Comm Auto Liab	\$ 18,856,000.00
4 Medical Professional Liability	\$ 18,184,000.00
5 Other Liab (Claims-made)	\$ 12,918,000.00